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EVERETT SCHOOL DISTRICT NO. 2 RESOLUTION NO. 307

TRANSPORTATION VEHICLE FUND

A resolution directing the County Treasurer to establish the Transportation Vehicle Fund and transferring monies to it from the General Fund.

WHEREAS, during 1981 the legislature of the State of Washington passed RCW 28A.56.428 which directs County Treasurers for each respective school district to establish a Transportation Vehicle Fund on September 1, 1982; and,

WHEREAS, RCW 28A.56.428 requires that the balance of accounts as of September 1, 1982, held in the General Fund of each school district for the purchase of approved transportation equipment and for major transportation equipment repairs as authorized under RCW 28A.41.160 as now or hereafter amended;

WHEREAS, the Everett School District No. 2 has determined that the balance in the account in the General Fund, required by RCW 28A.41.160(2) is \$198,650 as of September 1, 1982; thus,

BE IT RESOLVED, that the Snohomish County Treasurer is directed to establish a Transportation Vehicle Fund for the Everett School District No. 2 and also transfer \$198,650 to this newly established Transportation Vehicle Fund from the General Fund.

Adopted this 7th day of February, 1983 and authenticated by the signatures affixed below.